



**Michigan[®]
Boating
Industries
Association**

For Immediate Release

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MBIA Members Receive 5% Insurance Dividend

June 25, 2010 – Livonia, MI – 48 Michigan Boating Industries Association (MBIA) members participating in the MBIA endorsed Great Midwest Insurance Company (GMIC) Program, have qualified to receive a 5% dividend check as a result of participating in the 2009 MBIA/GMIC insurance program. Dividends are a result of members' efforts to reduce risks within their businesses to not only protect employees and customers, but also to help reduce claims.

The Great Midwest Insurance Company program is an important and valuable member benefit for MBIA. "We are very pleased to announce a 5% dividend for 2009, based on the earned premium for the member's Package and Workers Compensation policies," said Van W. Snider, Jr., CAE, MBIA President. "The program offers competitive rates and can further lower overall insurance costs with the dividends." The Great Midwest Insurance programs have offered dividends every year since the inception of the program in 1996.

Great Midwest offers a quality product at a competitive rate which benefits both the MBIA and its membership. For more information about the Great Midwest Insurance programs and a list of selling agents visit www.mbia.org and click on Membership Benefits.

The MBIA is a state-wide trade association representing the recreational boating industry in Michigan. The MBIA membership is comprised of businesses which manufacture, distribute, service and sell recreational marine products. This includes facilities such as boat dealerships, various types of marine retail stores, marinas, boat yards, boat and accessory manufacturers, distributors and service companies. The MBIA also produces the Detroit Boat Show at Cobo Center in Detroit, the Spring Boating Expo at the Rock Financial Showplace in Novi, Michigan and the Boating & Outdoor Recreation Festival at Metro Beach Metropark.